



HUNTSVILLE  
The Star of Alabama

# Project Plan - TIF 7 District

Public Hearing  
January 10, 2018



# TIF District 7 - Overview

- TIF District 7 would encompass 5,500 acres within the corporate limits of Huntsville in Limestone County.
- All activities provided for this Project Plan will take place within the corporate limits of the City of Huntsville.
- The proposed TIF District contains areas which are currently underutilized and undeveloped.
- The TIF 7 Project Plan would allow up to \$151 million in qualifying public investments within the District.
- The Project Plan will be implemented within a five (5) years of the creation of TIF D7.

# TIF District 7 – Project Plan

- The proposed TIF District 7 plan would capture property tax mills from any new development as a result of the proposed public investments.
- The TIF District 7 Project Plan area currently produces \$30,593 of annual property taxes. These current tax collections will not be captured by the TIF District.
- By creating TIF District 7 and implementing the proposed public investments, the District will yield new investments that have the potential to produce annual taxes in excess of \$20 million annually.
- Proposed Tax Increment Capture:
  - 35.0 mills designated for City of Huntsville  
*(19.5 mills COH / 15.5 mills Huntsville City Schools)*
  - 13.5 mills designated for Limestone County
  - 5.5 mills designated for Limestone County Schools

Huntsville-Browns Ferry Road

**TIF D7**  
5,500 Acres

**TIF D7**

FENNELL ROAD

POWELL ROAD

SEGER'S ROAD

MOORESVILLE ROAD

Norfolk Southern Railroad  
OLD HWY 20

COUNTYLINE

ROAD

GREENBRIER ROAD



**HUNTSVILLE  
INTERNATIONAL  
AIRPORT**

Huntsville-Browns Ferry Road

**TIF D7**  
5,500 Acres

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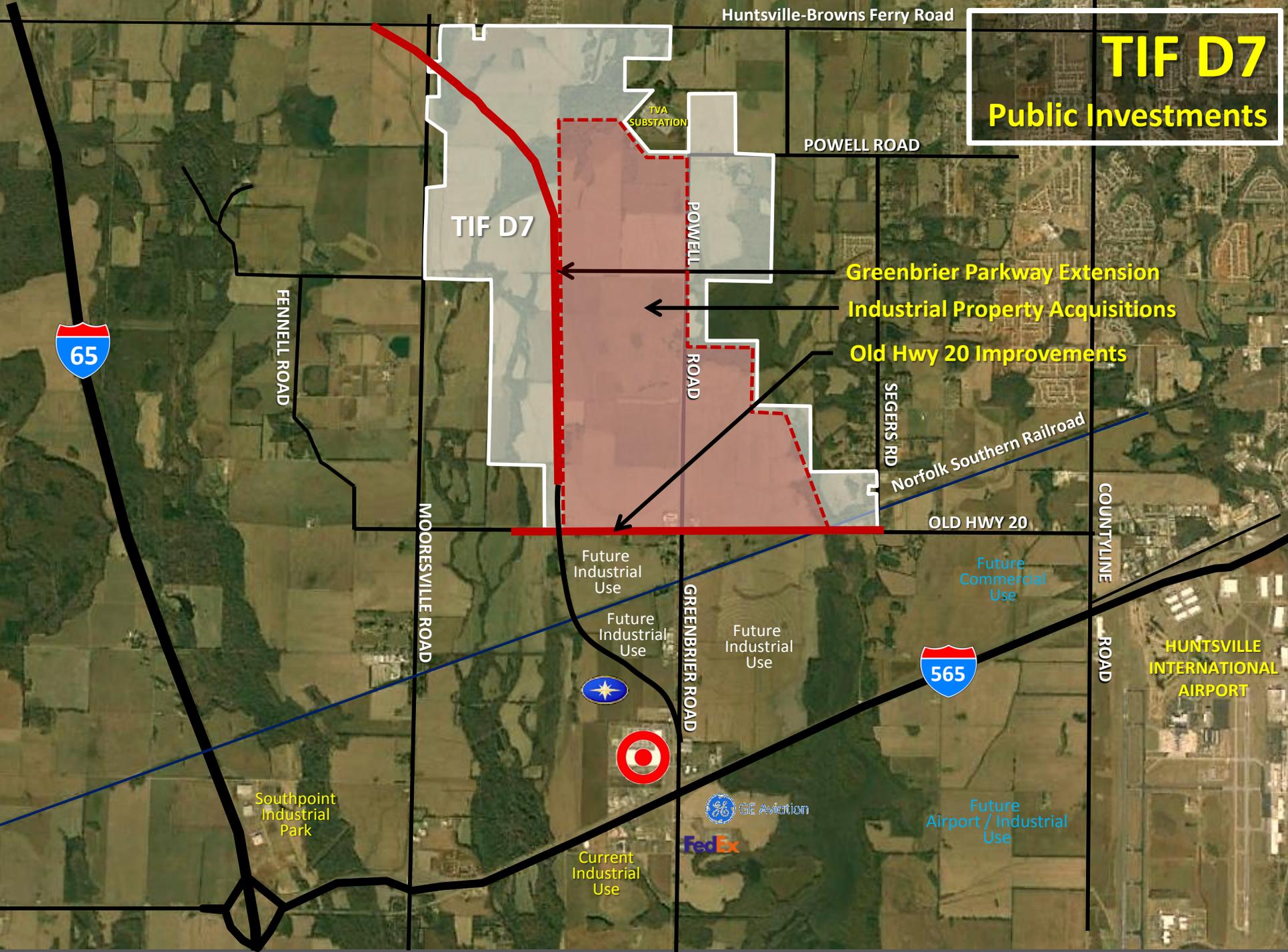
# TIF District 7 – Project Plan

The proposed Project Plan for TIF District 7 includes three(3) public investments to benefit the District:

<b>Description</b>	<b>Est. Cost</b>
Extension of Greenbrier Parkway	\$ 46 million
Old Hwy 20 Improvements	\$ 28 million
Sanitary Sewer Improvements	\$ 7 million
Industrial Property Acquisitions	\$ 68 million
<b>Total:</b>	<b>\$ 151 million</b>

# TIF D7

## Public Investments



- Greenbrier Parkway Extension
- Industrial Property Acquisitions
- Old Hwy 20 Improvements

TIF D7

POWELL ROAD

OLD HWY 20

HUNTSVILLE INTERNATIONAL AIRPORT

Southpoint Industrial Park

Current Industrial Use

Future Industrial Use

Future Industrial Use

Future Industrial Use

Future Commercial Use

I-565

Future Airport/Industrial Use

# TIF District 7 – Project Plan

The goal of TIF District 7 is to implement public investment projects to foster growth in an area of Huntsville that would otherwise struggle to provide economic growth to the area.

# TIF District 7 – Project Plan

## Questions